

dmonton

Local Market Transformation through Commercial Energy Transition

City of Edmonton

Agenda

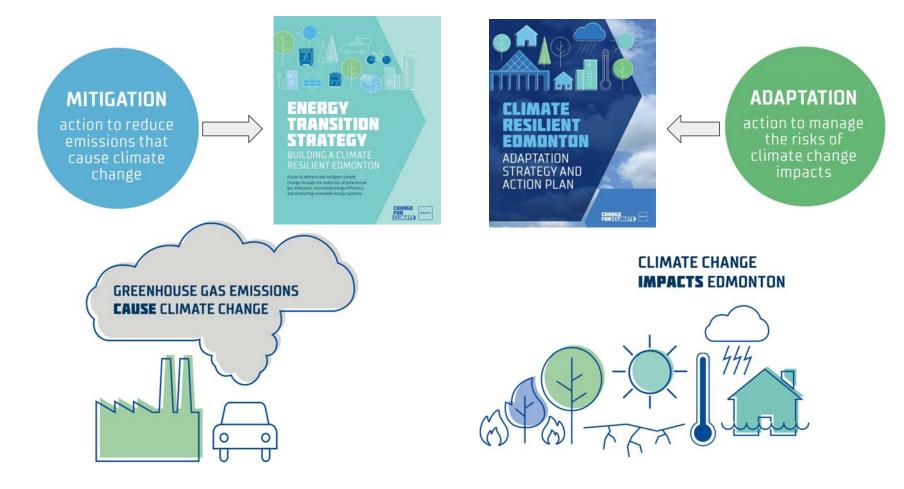
- Edmonton's Energy Transition Approach
- Economic Opportunities
- Commercial Energy Transition Programs



Edmonton

Edmonton's Strategic Approach

Edmonton's Plan to Fight Climate Change



Revised Community Energy Transition Strategy

RENEWABLE AND RESILIENT ENERGY TRANSITION EMISSIONS NEUTRAL BUILDINGS

LOW CARBON CITY AND TRANSPORTATION

CARBON CAPTURE AND NATURE BASED SOLUTIONS

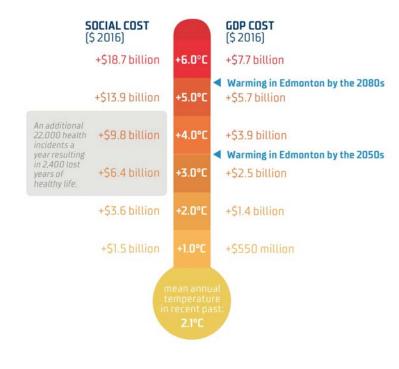
CLIMATE SOLUTION LEADERSHIP



Edmonton

Economic Opportunities

Climate Change Impacts



- Increased risk of urban flooding, more frequent and intense weather events, changing ecosystems
- Edmonton's GDP could be reduced by \$3.2 billion annually on average by the 2050s
- An additional 22,000 health incidents a year are expected to occur by the 2050s

Opportunities for Edmonton

- Create more economic opportunities for Edmontonians while maintaining a low carbon economy
- Capitalize and diversify the economy through new investments within emerging industries in the energy and innovation sectors
- Respond to changing global markets, while creating prosperity, economic diversity, and supporting Edmontonians in a just and equitable way

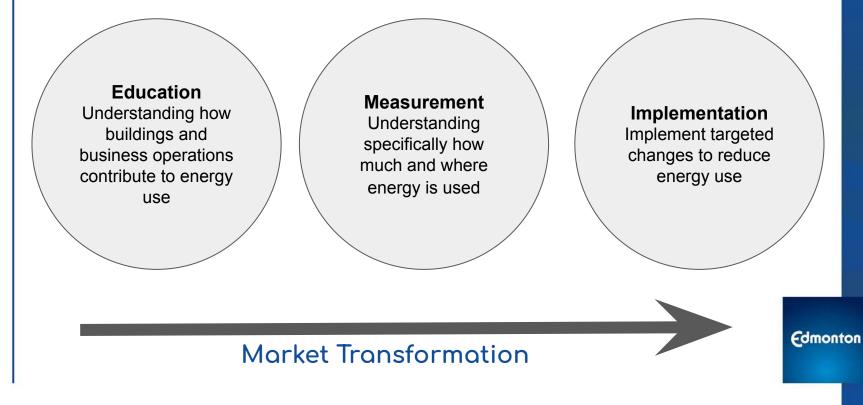




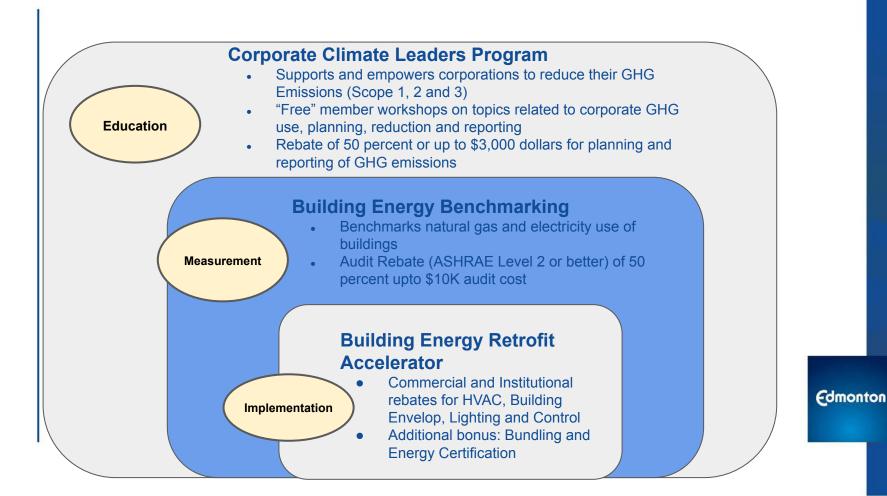
Edmonton

Edmonton's Commercial Energy Transition Programs

How does Commercial Market Transformation Work?



Edmonton's Commercial Programs: Purpose and Intent



Edmonton's Commercial Programs: Transforming Commercial Energy Market

Corporate Climate Leaders

- 56 active corporations
- Forecasted GHG reduction of 148,487.02 tonnes of CO2e reduced by 2025
- Workshops: Climate adaptation, green financing

Building Energy Benchmarking

- 424 buildings
- Over 89% retention rate
- 37% growth in the program
- Average EUI Year 1 to Year 4 was -9.3%
- 12 energy audit rebates

Building Energy Retrofit Accelerator

- \$4 in private investment for every public dollar spent
- 30% of the applications are for deeper green retrofits
- Businesses have saved 445,274 GJ

Role of Commercial Energy Transition Program

- CANNOT be the end state to meet local energy transition goals
- CAN catalyze the initial transition to a low carbon future
- CAN prepare the community to transform local markets
- FIRST step to prepare for (any) future regulations to take over
- REDUCE the upfront investment risk for businesses to make the investment

LET'S CHANGE SOMETHING BEFORE CLIMATE CHANGES EVERYTHING

Join the movement

changeforclimate.ca



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